

TEESSIDE PENSION FUND

Administered by Middlesbrough Council

AGENDA ITEM 6

TEESSIDE PENSION BOARD REPORT

23 APRIL 2018

STRATEGIC DIRECTOR OF FINANCE, GOVERNANCE & SUPPORT – JAMES BROMILY

PENSION ADMINISTRATION REPORT – PRO-FORMA OUTLINE REPORT

1. PURPOSE OF THE REPORT

- 1.1 To propose a report format to update the Pension Board Members regarding the administration of the Teesside Pension Fund by Kier Workplace Services.

2. RECOMMENDATIONS

- 2.1 That Members note the contents of the paper and agree the reporting requirements from the third party administrators.

3. FINANCIAL IMPLICATIONS

- 3.1 There are no financial implications for the Fund.

4. BACKGROUND

- 4.1 Part of the remit of the Pension Board is to ensure good Governance of the Pension Scheme and this should include ensuring members receive good service and appreciate their pension benefits.
- 4.2 To assist the Pension Board to it is proposed that the Pension Board receive a regular report from the provider of pension administration services (Kier) which will provide an overview of the key information regarding member experience.

5. PROPOSED ADMINISTRATION REPORT

- 5.1 It is proposed that the Pension Board members receive a report providing the following details.

6. PROPOSED ADMINISTRATION REPORT

- 6.1 It is proposed that the Pension Board members receive a regular report providing an overview of the key administration statistics and issues. Appendix A provides a draft of the proposed report which will be brought to the Pension Board.

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